

One Daytona Community Development District

12051 Corporate Boulevard, Orlando, FL 32817; 407-723-5900

<https://www.onedaytonacdd.org/>

The following is the proposed agenda for the upcoming Board of Supervisors' Meeting for the One Daytona Community Development District ("District"), scheduled to begin at **10:00 a.m. on Friday, July 17, 2020 via conference call due to the Executive Order 20-150 extending COVID-19 Executive Order 20-69**. Attached to this Agenda is a copy of the Executive Order 20-150. Questions or comments on the Board Meeting or proposed agenda may be addressed to Jane Gaarlandt at gaarlandtj@pfm.com or (407) 723-5900. A quorum (consisting of at least three of the five Board Members) will be confirmed prior to the start of the Board Meeting.

To attend the meeting, please use the below conference call information:

Phone: **1-844-621-3956**
Access Code: **790 393 986 #**

BOARD OF SUPERVISORS' MEETING AGENDA

Administrative Matters

- Roll call to confirm a quorum
- Public Comment Period *[limited to items on the agenda]*
- 1. **Consideration of the Minutes of the Board of Supervisors' Meeting May 15, 2020**
- 2. **Consideration of Resolution 2020-05, Setting a Regular Meeting Schedule for Fiscal Year 2020/2021**
- 3. **Consideration of Resolution 2020-06, Amending Resolution 2020-04 to Reschedule the Date Related to the Adoption of the Fiscal Year 2020-2021 Budget**

Business Matters

- 4. **Public Hearing Related to the Adoption of the Appropriations Budget for Fiscal Year 2020-2021**
 - Public Comments
 - Board Discussion
 - **Consideration of Resolution 2020-07, Adopting the Fiscal Year 2020-2021 Budget**
- 5. **Consideration of Funding Agreement for Fiscal Year 2020-2021**
- 6. **Consideration of the Annual District Engineer's Report** *(provided under separate cover)*

Matters Related to District Financing

- 7. **Review and Acceptance of Fiscal Year 2019 Audit Report**
- 8. **Ratifications of Funding Requests 84 - 89**
- 9. **Review of District Financials** *(provided under separate cover)*



Other Business

Staff Reports

- District Counsel
- District Engineer
- District Manager

**Audience Comments
Supervisor Request**

Adjournment



STATE OF FLORIDA

OFFICE OF THE GOVERNOR

EXECUTIVE ORDER NUMBER 20-150

(Emergency Management – COVID-19 – Local Government Public Meetings)

WHEREAS, Executive Order 20-69, as extended by Executive Order 20-112, Executive Order 20-123 and Executive Order 20-139, expires on June 30, 2020, unless extended.

NOW, THEREFORE, I, RON DESANTIS, as Governor of Florida, by virtue of the authority vested in me by Article IV, Section (1)(a) of the Florida Constitution, Chapter 252, Florida Statutes, and all other applicable laws, promulgate the following Executive Order to take immediate effect:

Section 1. I hereby extend Executive Order 20-69, as extended by Executive Orders 20-121, 20-123 and 20-139, until 12:01 a.m. on August 1, 2020.



IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Florida to be affixed, at Tallahassee, this 23rd day of June, 2020.

A large, stylized handwritten signature of Ron DeSantis in black ink, written over a horizontal line.

RON DESANTIS, GOVERNOR

ATTEST:

A handwritten signature of Laurel M. Lee in black ink, written over a horizontal line.

SECRETARY OF STATE

DEPARTMENT OF STATE
TALLAHASSEE, FLORIDA

2020 JUN 23 PM 5:54

FILED

**One Daytona
Community Development District**

**Minutes of the May 15, 2020
Board of Supervisors Meeting**

MINUTES OF MEETING

***One Daytona Community Development District
Special Board of Supervisors' Meeting
May 15, 2019 at 10:00 a.m.***

via conference call due to the Executive Order 20-112 extending COVID-19 Executive Order 20-69.

Present and constituting a quorum:

Glenn Ritchey	Vice-Chairman	(via phone)
Jeff Boerger	Assistant Secretary	(via phone)
Craig Neeb	Assistant Secretary	(via phone)
Cheryl Coxwell	Assistant Secretary	(via phone)

Also present were:

Jane Gaarlandt	PFM Group Consulting, LLC	(via phone)
Christina Hanna	PFM Group Consulting, LLC	(via phone)
Jennifer Glasgow	PFM Group Consulting, LLC	(via phone)
Mark Watts	Cobb Cole	(via phone)
Nikka Hosseini	Cobb Cole	(via phone)
Bobby Ball	ZevCohen	(via phone)

FIRST ORDER OF BUSINESS

Organizational Matters

Call to Order

Ms. Gaarlandt called the meeting to order at 10:01 a.m. and roll call was taken. A quorum was established with the personal attendance of Board Members Glenn Ritchey, Jeff Boerger, Craig Neeb, and Cheryl Coxwell. Others in attendance are listed above.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no members of the public present.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
Board of Supervisors' Meeting
December 13, 2019**

The Board reviewed the minutes of the December 13, 2019 Board of Supervisors Meeting.

On MOTION by Mr. Boerger, seconded by Ms. Coxwell, with all in favor, the Board approved the Minutes of the December 13, 2020 Board of Supervisors Meeting.

Mr. Watts reviewed Executive Order 20-112 extending COVID-19 Executive Order 20-69 which allows the District to meeting in today's conference call and quorum over the phone rather than in person.

FOURTH ORDER OF BUSINESS

Review of Number of Registered Voters

Ms. Gaarlandt explained the District is required before June 1, 2020 to state on the record the registered voters in the District. When a District has been established for 6 years and it has 250 registered voters residing in it the Board will start to transition to a resident controlled Board. As of April 15, 2020 this District had 7 registered voters.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2020-04, Approving a Proposed Budget for Fiscal Year 2020-2020 and Setting a Public Hearing Date Thereon

District staff suggested July 16, 2020 as the Public Hearing date. The Board reviewed Resolution 2020-04. There were no comments from the Board. Mr. Ritchey requested a motion to approve Resolution 2020-04.

On MOTION by Mr. Neeb, seconded by Mr. Boerger, with all in favor, the Board adopted Resolution 2020-04, Approving a Proposed Budget for Fiscal Year 2020-2021 and Setting a Public Hearing Date for July 16, 2020.

SIXTH ORDER OF BUSINESS

Ratification of Memorandum regarding Public Safety Measures (Alcohol License) 2020

Mr. Ritchey stated this gives the District the ability to have open containers outside. The Memorandum states that open containers need trash receptacles available and the type of container required. He asked if the District needs to add language for trash and recycling availability. Mr. Watts stated the District could add language regarding recycling. He asked if there were existing recycling bins within the community. The Board confirmed. The open containers

exclude glass containers. Mr. Watts asked for Board ratification and authorize the Vice-Chair and or Chair to execute it.

On MOTION by Mr. Neeb, seconded by Mr. Boerger, with all in favor, the Board ratified Memorandum regarding Public Safety Measures (Alcohol License) 2020.

SEVENTH ORDER OF BUSINESS

Ratifications of Funding Requests 77 - 83

The Board reviewed Funding Requests 77 – 83. Ms. Gaarlandt asked Ms. Glasgow if any of the Funding Requests are outstanding for payment. MS. Glasgow said yes but it is not related to the Developer lack of funding, the PFM office has not sent them over. She sent 3-4 to Karen yesterday and the Funding Requests need to be considered.

On MOTION by Mr. Boerger, seconded by Ms. Coxwell, with all in favor, the Board approved Funding Requests 77 – 83.

EIGHTH ORDER OF BUSINESS

Review of District Financial Position

Ms. Gaarlandt indicated the District Financial Position will need to be sent out to the Board Members separately for review as it was not included in the agenda package. There is no action required. Ms. Glasgow stated the financials were completed a few days ago and are saved on the server. Ms. Hanna will send the District Financials to the Bard Members now.

NINTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel – Mr. Watts stated he is working on an issue with the City who transferred the Annual Tiff Payment under the Grant Agreement to the District and the District sent it to the Trustee and deposited it and it came back. There was an issue with the payee on the check not matching the payee name on the ledger that was uploaded by the City to their account. The check was rerouted so it could be redone and resubmitted. The District will ask the City to cut a new check for that. The Annual Tiff Payment was just under \$338,000.00. Ms. Glasgow was in contact with the City this morning and they are getting ready to cut another check.

Mr. Ritchey asked if this needs to be sent to the Board for review. Mr. Watts replied the Board will see this at the next Board Meeting in the District Financials.

- B. District Manager – The Resolution related to the Budget Public Hearing which will take place on July 16, 2020 will state that the meeting could be conducted virtually or in person. District staff will keep the Board updated.
- C. District Engineer – No Report
- D. Audience Comments –There were no audience comments
- E. Supervisor Requests – There were no Supervisor Requests.

TENTH ORDER OF BUSINESS

Adjournment

Mr. Ritchey requested a motion to adjourn the meeting.

On MOTION by, Ms. Neeb, seconded by Mr. Boerger, with all in favor, the One Daytona CDD May 15, 2020 Special Board of Supervisors' Meeting was adjourned.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**One Daytona
Community Development District**

**Consideration of Resolution 2020-05,
Setting Fiscal Year 2020-2021
Regular Meeting Schedule**

RESOLUTION 2020-05

A RESOLUTION OF THE ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) DESIGNATING DATES, TIMES AND LOCATIONS FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the One Daytona Community Development District (“District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated in the Volusia County, Florida; and

WHEREAS, the Board of Supervisors of the District (“Board”) is statutorily authorized to exercise the powers granted to the District; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, *Florida Statutes*; and

WHEREAS, the Board is statutorily required to file annually, with the local governing authority and the Florida Department of Economic Opportunity, a schedule of its regular meetings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT:

1. Regular meetings of the District’s Board shall be held as provided on the schedule attached hereto as **Exhibit A**.
2. In accordance with Section 189.015(1), *Florida Statutes*, the District’s Secretary is hereby directed to file annually a schedule of the District’s regular meetings.
3. This Resolution shall take effect immediately upon adoption.

Adopted this 17th day of July, 2020.

ATTEST:

**ONE DAYTONA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

Chairperson

EXHIBIT A

The regular meeting schedule of the Board of Supervisors of the One Daytona Community Development District for the Fiscal Year 2020-2021 shall be:

January 15, 2021
May 21, 2021
July 16, 2021
September 17, 2021

**One Daytona
Community Development District**

**Consideration of Resolution 2020-06,
Amending Resolution 2020-04 to Reschedule the Date
Related to the Adoption of the Fiscal Year Fiscal Year
2020-2021 Budget**

RESOLUTION 2020-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT RE-SCHEDULING AND NOTICING THE PUBLIC HEARING ON THE PROPOSED BUDGET FOR FISCAL YEAR 2020-2021 AND AMENDING RESOLUTION 2020-04 SETTING THE PUBLIC HEARING THEREON

WHEREAS, the District Manager has heretofore prepared and submitted a proposed budget to the Board prior to June 15, 2020 for the Fiscal Year 2020-2021; and

WHEREAS, the Board of Supervisors considered said proposed budget and approved Resolution 2020-04, approving the budget for the District and set the public hearing thereon for July 16, 2020, at 10:00 a.m. at the International Motorsports Center, One Daytona Boulevard, Daytona Beach, FL 32114; and

WHEREAS, the Board of Supervisors has determined that it is in the best interest of the District to re-schedule the hearing on the proposed budget from July 16, 2020 to, July 17, 2020 at 10:00 a.m. at the International Motorsports Center, One Daytona Boulevard, Daytona Beach, FL 32114 and hereby authorizes the District Manager to publish notice of the same in accordance with Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT:

1. Resolution 2020-04 is hereby amended to change the date of the public hearing on the adoption of the proposed fiscal year 2020-2021 budget to:

Date: July 17, 2020
Hour: 10:00 a.m.
Place: The International Motorsports Center
One Daytona Boulevard
Daytona Beach, Florida 32114

2. Notice of the public hearing on the budget shall be provided as required by Chapter 190, Florida Statutes and in the manner prescribed in Florida Law.

3. All other provisions of Resolution 2020-04 shall remain unchanged and in full force and effect.

PASSED AND ADOPTED this 17th day of July, 2020.

ATTEST:

**ONE DAYTONA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairperson, Board of Supervisors

**One Daytona
Community Development District**

**Public Hearing
Related to the Adoption of the
Appropriations Budget
for
Fiscal Year 2020-2021**

**One Daytona
Community Development District**

**Consideration of Resolution 2020-07,
Adoption of the
Fiscal Year 2020-2021 Budget**

RESOLUTION 2020-07

THE ANNUAL APPROPRIATION RESOLUTION OF THE ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2020, submitted to the Board of Supervisors (“**Board**”) proposed budgets for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budgets (“**Proposed Budget**”), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set July 17, 2020, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1st of each year, the District Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Board of Supervisors has reviewed the District Manager’s Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The District Manager’s Proposed Budget, attached hereto as **Exhibit “A,”** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The adopted budget, as amended, shall be maintained in the office of the District Manager and at the District’s Records Office and identified as “The Budget for the One Daytona Community Development District for the Fiscal Year Ending September 30, 2021.”
- d. The final adopted budget shall be posted by the District Manager on the District’s official website within thirty (30) days after adoption.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the One Daytona Community Development District, for the fiscal year beginning October 1, 2020, and ending September 30, 2021, the sum of \$ **106,530.00** to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL ALL FUNDS	\$ _____ <u>106,530.00</u>
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SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budgets for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.

- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016 of the Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budgets under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 17th DAY OF JULY, 2020.

ATTEST:

**ONE DAYTONA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

By: _____

Its: _____

"EXHIBIT A"

One Daytona Community Development District

Proposed Annual Operations & Maintenance Budget FY 2021

	Actuals Through 4/30/2020	Anticipated May - Sept. 2020	Anticipated FY 2020 Totals	FY 2020 Adopted Budget	Proposed FY 2021 Budget
Revenues					
Developer Funding	\$ 33,504.28	\$ 34,436.15	\$ 71,519.37	\$ 106,530.00	\$ 106,530.00
Net Revenues	\$ 33,504.28	\$ 34,436.15	\$ 71,519.37	\$ 106,530.00	\$ 106,530.00
Expenditures					
Public Official Insurance	\$ 2,652.00	\$ -	\$ 2,652.00	\$ 2,846.00	\$ 3,000.00
Trustee Services	4,031.25	-	4,031.25	-	4,500.00
Management	17,500.00	12,500.00	30,000.00	30,000.00	30,000.00
Engineering	3,052.50	4,000.00	7,052.50	20,000.00	20,000.00
District Counsel	5,097.12	10,000.00	25,000.00	25,000.00	25,000.00
Audit	-	6,000.00	6,500.00	6,500.00	6,500.00
Travel & Per Diem	68.34	60.00	200.00	200.00	250.00
Telephone	-	-	200.00	100.00	100.00
Postage/Shipping	9.50	30.00	39.50	150.00	150.00
Copies	-	-	-	300.00	100.00
Legal Advertising	290.52	1,709.48	2,000.00	2,000.00	2,000.00
Miscellaneous	-	-	-	1,450.00	-
Website Maintenance	764.99	3,565.01	4,330.00	4,330.00	2,750.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
General Insurance	3,242.00	-	3,242.00	3,479.00	3,600.00
Contingency	-	-	-	5,000.00	3,405.00
Hurricane Clean up	-	-	-	5,000.00	5,000.00
Total Expenditures	\$ 36,883.22	\$ 37,864.49	\$ 85,422.25	\$ 106,530.00	\$ 106,530.00

**One Daytona
Community Development District**

**Consideration of
Funding Agreement
for
Fiscal Year 2020-2021**

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020-2021 FUNDING AGREEMENT**

This Agreement is made and entered into this 17th day of July 2020, by and between:

ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT, a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, and located in the City of Daytona Beach, Florida (hereinafter, the "District"), and

DAYTONA BEACH PROPERTY HOLDINGS RETAIL, LLC, a landowner and/or developer of property located within the District (hereinafter "Developer").

Recitals

WHEREAS, the District was established by an ordinance adopted by the City Commission for Daytona Beach, Florida, for the purpose of planning, financing, constructing, operating and/or maintaining certain infrastructure; and

WHEREAS, the District, pursuant to Chapter 190, Florida Statutes, is authorized to levy such taxes, special assessments, fees and other charges as may be necessary in furtherance of the District's activities and services; and

WHEREAS, Developer presently owns and/or is developing a portion of the real property located within the District and described in Exhibit A (the "Property"), attached hereto and incorporated herein. The Property will benefit from the timely construction and acquisition of the District's facilities, activities and services and from the continued operations of the District; and

WHEREAS, the District is adopting its general fund budgets for Fiscal Year 2020-2021 (which commences on October 1, 2020, and concludes on September 30, 2021); and

WHEREAS, these general fund budgets, which both parties recognize may be amended from time to time, are attached hereto and incorporated herein by reference as Exhibit B; and

WHEREAS, the District has the option of levying non ad valorem assessments on all land, including the Property, that will benefit from the activities, operations and services set forth in the 2020-2021 Fiscal Year budget, or utilizing such other revenue sources as may be available to it; and

WHEREAS, in lieu of levying assessments on the Property, the Developer is willing to provide such funds as are necessary to allow the District to proceed with its operations activities as described in Exhibit B; and

WHEREAS, the Developer agrees that the activities, operations and services provide a special and peculiar benefit equal to or in excess of the costs reflected on Exhibit B to the Property; and

WHEREAS, the Developer has agreed to enter into this Agreement in lieu of having the District levy and collect any non ad valorem assessments as authorized by law against the Property located within the District for the activities, operations and services set forth in Exhibit B; and

NOW, therefore, based upon good and valuable consideration and the mutual covenants of the parties, the receipt of which and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. The Developer agrees to make available to the District the monies necessary for the operation of the District as called for in the budgets attached hereto as Exhibit B, as may be amended from time to time in the District's sole discretion, within fifteen (15) days of written request by the District. Amendments to the District's budgets, as shown in Exhibit B, adopted by the District at a duly noticed meeting shall have the effect of amending this Agreement without further action of the parties. Funds provided hereunder shall be placed in the District's general fund checking account. These payments are made by the Developer in lieu of taxes, fees, or assessments which might otherwise be levied or imposed by the District.

2. This instrument shall constitute the final and complete expression of the agreement between the parties relating to the subject matter of this Agreement. Amendments to and waivers of the provisions contained in this Agreement may be made only by an instrument in writing which is executed by both of the parties hereto.

3. The execution of this Agreement has been duly authorized by the appropriate body or official of all parties hereto, each party has complied with all the requirements of law, and each party has full power and authority to comply with the terms and provisions of this instrument.

4. This Agreement may be assigned, in whole or in part, by either party only upon the written consent of the other, which consent shall not be unreasonably withheld.

5. A default by either party under this Agreement shall entitle the other to all remedies available at law or in equity, which shall include, but not be limited to, the right of damages, injunctive relief and specific performance and specifically including the ability of the District to enforce any and all payment obligations under this Agreement in the manner described herein in Paragraphs 2 and 3 above. This instrument shall constitute

the final and complete expression of the agreement between the parties relating to the subject matter of this Agreement. Amendments to and waivers of the provisions contained in this Agreement may be made only by an instrument in writing which is executed by both of the parties hereto.

6. This Agreement is solely for the benefit of the formal parties herein and no right or cause of action shall accrue upon or by reason hereof, to or for the benefit of any third party not a formal party hereto. Nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person or corporation other than the parties hereto any right, remedy or claim under or by reason of this Agreement or any provisions or conditions hereof; and all of the provisions, representations, covenants and conditions herein contained shall inure to the sole benefit of and shall be binding upon the parties hereto and their respective representatives, successors and assigns. In the event the Developer sells or otherwise disposes of its business or of all or substantially all of its assets relating to improvements, work product, or lands within the District, the Developer shall continue to be bound by the terms of this Agreement and additionally shall expressly require that the purchaser agree to be bound by the terms of this Agreement. The Developer shall give 90 days prior written notice to the District under this Agreement of any such sale or disposition.

7. This Agreement and the provisions contained herein shall be construed, interpreted and controlled according to the laws of the State of Florida.

8. This Agreement has been negotiated fully between the parties as an arm's length transaction. The parties participated fully in the preparation of this Agreement with the assistance of their respective counsel. In the case of a dispute concerning the interpretation of any provision of this Agreement, the parties are each deemed to have drafted, chosen and selected the language, and the doubtful language will not be interpreted or construed against any party.

9. The Agreement shall be effective after execution by both parties hereto. The enforcement provisions of this Agreement shall survive its termination, until all payments due under this Agreement are paid in full.

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK]

In witness whereof, the parties execute this agreement the day and year first written above.

Attest:

**ONE DAYTONA COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

By: _____
Its: _____

Witness

**DAYTONA BEACH PROPERTY
HOLDINGS RETAIL, LLC**

By: _____
Its: _____

Exhibit A Property Description
Exhibit B Fiscal Year 2020-2021 General Fund Budget

Exhibit A
Property Description

Exhibit B
Fiscal Year 2020-2021
General Fund Budget

**One Daytona
Community Development District**

Consideration of Annual Engineer's Report

(provided under separate cover)

**One Daytona
Community Development District**

**Acceptance of Fiscal Year 2019 Audit
Report**

**ONE DAYTONA COMMUNITY DEVELOPMENT
DISTRICT**

FINANCIAL STATEMENTS

SEPTEMBER 30, 2019

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
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INDEPENDENT AUDITORS' REPORT

To the Board of Supervisors,
One Daytona Community Development District:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the One Daytona Community Development District (the District), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

121 Executive Circle
Daytona Beach, FL 32114-1180
Telephone: 386-257-4100

133 East Indiana Avenue
DeLand, FL 32724-4329
Telephone: 386-738-3300

5931 NW 1st Place
Gainesville, FL 32607-2063
Telephone: 352-378-1331

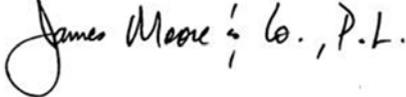
2477 Tim Gamble Place, Suite 200
Tallahassee, FL 32308-4386
Telephone: 850-386-6184

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District, as of September 30, 2019, and the respective changes in financial position thereof the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2020, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial "J" and a distinct "Co." followed by "P.L.".

Daytona Beach, Florida
June 29, 2020

One Daytona Community Development District Management's Discussion and Analysis

As management of the One Daytona Community Development District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended September 30, 2019.

Financial Highlights

- The liabilities of the One Daytona Community Development District exceeded its assets at the close of the 2019 fiscal year by \$3,464,206 (net position). Of this amount, \$1,458,111 is net investment in capital assets.
- The District's total long-term liabilities increased by \$18,025,420 during the 2019 fiscal year. This reflects the issuance of bonds, notes and capital leases. The District paid interest expenditures of 204,224.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The governmental activities of the District include general government. The government-wide financial statements can be found on pages 9-10 of this report.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 3 individual governmental funds, including the General Fund, Debt Service Fund, and Capital Projects Fund. The General Fund, Debt Service Fund, and Capital Projects Fund are reported as major funds.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the major funds.

The District adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 11-14 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15-21 of this report.

Government-wide Financial Analysis

The following is a summary of the District's governmental activities net position for each of the past two years:

	<u>2019</u>	<u>2018</u>	<u>Change</u>
ASSETS			
Current and other assets	\$ 2,015,474	\$ 20,132,415	\$(18,116,941)
Capital assets, net	19,483,531	-	19,483,531
Total assets	<u>\$ 21,499,005</u>	<u>\$ 20,132,415</u>	<u>\$ 1,366,590</u>
LIABILITIES			
Current liabilities	\$ 9,379	\$ 20,019,063	\$(20,009,684)
Other liabilities	18,025,420	-	18,025,420
Total liabilities	<u>\$ 18,034,799</u>	<u>\$ 20,019,063</u>	<u>\$ (1,984,264)</u>
NET POSITION			
Net investment in capital assets	\$ 1,458,111	\$ -	\$ 1,458,111
Restricted for:			
Debt service	2,000,043	-	2,000,043
Unrestricted	6,052	113,352	(107,300)
Total net position	<u>\$ 3,464,206</u>	<u>\$ 113,352</u>	<u>\$ 3,350,854</u>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, liabilities exceeded assets by \$3,464,206 at the close of the 2019 fiscal year. By far the largest portion of the District's net position (42.09% percent) reflects its investment in capital assets (infrastructure), less any related debt used to acquire those assets that are still outstanding.

The following is a summary of the changes in the District's governmental activities net position for each of the past two years:

	<u>2019</u>	<u>2018</u>	<u>Change</u>
Revenues:			
Program revenues:			
Charges for services	\$ 22,356,922	\$ -	\$ 22,356,922
Grants and contributions	2,268,806	60,374	2,208,432
General revenues:			
Interest and other revenues	2,500	71,058	(68,558)
Total revenues	<u>24,628,228</u>	<u>131,432</u>	<u>24,496,796</u>
Expenses:			
General government	21,073,150	67,874	21,005,276
Interest	204,224	-	204,224
Total expenses	<u>21,277,374</u>	<u>67,874</u>	<u>21,209,500</u>
Change in net position	3,350,854	63,558	3,287,296
Net position, beginning	113,352	49,794	63,558
Net position, ending	<u>\$ 3,464,206</u>	<u>\$ 113,352</u>	<u>\$ 3,350,854</u>

Governmental activities

Governmental activities increased the District's net position by \$3,350,854. This amount is primarily attributable to increases in collections of user fee revenues.

- The District's total revenues related to governmental activities increased by approximately \$24,496,796 from the prior year. Factors that contributed to an increase in revenues are an increase in grants and issuance of bonds for the acquisition of infrastructure.
- Expenses related to governmental activities increased by \$21,209,500 from the prior year. This is related to an increase in capital outlay related to infrastructure.

Governmental funds

As of the end of the fiscal year 2019, the District's governmental funds reported combined ending fund balances of \$2,006,095, an increase of approximately \$1,892,743 in comparison with the prior year.

Capital Asset and Debt Administration

Capital assets. The District's investment in capital assets for its governmental funds as of September 30, 2019, amounts to \$19,483,531 (net of accumulated depreciation). This represents a net increase of \$19,483,531. The District had no projects under construction at the end of 2019.

The following summarizes the District's capital assets as of September 30, 2019 and 2018:

	<u>2019</u>	<u>2018</u>	<u>Change</u>
Infrastructure	\$ 20,295,345	\$ -	\$ 20,295,345
Total, prior to depreciation	<u>20,295,345</u>	<u>-</u>	<u>20,295,345</u>
Accumulated depreciation	(811,814)	-	(811,814)
Net capital assets	<u>\$ (811,814)</u>	<u>\$ -</u>	<u>\$ (811,814)</u>

Additional information on the District's capital assets can be found in Note (4) on page 19 of this report.

Long-term Debt. At the end of the 2019 fiscal year, the District had total bonded debt and notes payable principal outstanding of \$18,025,420

The following summarizes the District's long-term debt as of September 30, 2019 and 2018:

	<u>2019</u>	<u>2018</u>	<u>Change</u>
Series 2018 bonds payable	\$ 10,252,420	\$ -	\$ 10,252,420
Deferred obligation	7,500,000	-	7,500,000
Total long-term liabilities	<u>\$ 17,752,420</u>	<u>\$ -</u>	<u>\$ 17,752,420</u>

The District's long-term liabilities increased by \$17,752,420 during the current fiscal year. This increase was attributable to the issuance of Series 2018 bonds and the deferred obligation.

Additional information on the District's long-term liabilities can be found in Notes (5) beginning on page 20 of this report.

Other Factors

One Daytona Community Development District is an independent special district that operates under the provisions of Chapter 190, Florida Statutes. The District operates under an elected Board of Supervisors, which establishes policy and sets assessment rates. Budgeted developer contributions and user fee revenues for fiscal year 2019 were established to provide for the operations of the district as well as the necessary debt service requirements.

Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the One Daytona Community Development District's management company at 12051 Corporate Blvd., Orlando, Florida 32817.

BASIC FINANCIAL STATEMENTS

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF NET POSITION
SEPTEMBER 30, 2019**

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 6,052
Receivables, net	2,000,000
Due from developer	9,379
Restricted assets:	
Cash and cash equivalents	43
Capital assets:	
Other capital assets, net of depreciation	19,483,531
Total assets	<u>\$ 21,499,005</u>
LIABILITIES	
Accounts payable and accrued liabilities	\$ 9,272
Unearned revenue	107
Noncurrent liabilities:	
Due in more than one year:	
Bonds and notes payable	18,025,420
Total liabilities	<u>\$ 18,034,799</u>
NET POSITION	
Net investment in capital assets	\$ 1,458,111
Restricted for:	
Debt service	2,000,043
Unrestricted	6,052
Total net position	<u>\$ 3,464,206</u>

The accompanying notes to financial statements are an integral part of this statement.

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Governmental activities:					
General government	\$ 21,073,150	\$ 22,356,922	\$ 64,663	\$ -	\$ 1,348,435
Interest on long-term debt	204,224	-	2,204,143	-	1,999,919
Total governmental activities	<u>21,277,374</u>	<u>22,356,922</u>	<u>2,268,806</u>	<u>-</u>	<u>3,348,354</u>
	General revenues:				
	Interest income				2,500
	Change in net position				<u>3,350,854</u>
	Net position - beginning of year				113,352
	Net position - ending of year				<u><u>\$ 3,464,206</u></u>

The accompanying notes to financial statements are an integral part of this statement.

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2019**

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 6,052	\$ 43	\$ -	\$ 6,095
Receivables, net	-	2,000,000	-	2,000,000
Due from developer	9,379	-	-	9,379
Total assets	<u>\$ 15,431</u>	<u>\$ 2,000,043</u>	<u>\$ -</u>	<u>\$ 2,015,474</u>
LIABILITIES				
Accounts payable and accrued liabilities	\$ 9,272	\$ -	\$ -	\$ 9,272
Unearned revenue	107	-	-	107
Total liabilities	<u>9,379</u>	<u>-</u>	<u>-</u>	<u>9,379</u>
FUND BALANCES				
Restricted for:				
Debt service	-	2,000,043	-	2,000,043
Unassigned	6,052	-	-	6,052
Total fund balances	<u>6,052</u>	<u>2,000,043</u>	<u>-</u>	<u>2,006,095</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 15,431</u>	<u>\$ 2,000,043</u>	<u>\$ -</u>	<u>\$ 2,015,474</u>

The accompanying notes to financial statements are an integral part of this statement.

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2019**

Fund balances - total governmental funds		\$ 2,006,095
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds</p>		
Total governmental capital assets	20,295,345	
Less: accumulated depreciation	(811,814)	19,483,531
<p>Long-term liabilities, including bonds payable and notes payable, are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities, deferred outflows, and other debt-related deferred charges consist of the following:</p>		
Bonds and notes payable		(18,025,420)
Net position of governmental activities		\$ 3,464,206

The accompanying notes to financial statements are an integral part of this statement.

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
Revenues				
Developer contributions	\$ 64,663	\$ -	\$ 22,356,922	\$ 22,421,585
Intergovernmental	-	2,204,143	-	2,204,143
Interest income	2,376	124	-	2,500
Total revenues	67,039	2,204,267	22,356,922	24,628,228
Expenditures				
Current:				
General government	70,339	-	104,000	174,339
Capital outlay	-	-	40,382,342	40,382,342
Debt service:				
Interest and fiscal charges	-	204,224	-	204,224
Total expenditures	70,339	204,224	40,486,342	40,760,905
Excess (deficiency) of revenues over expenditures	(3,300)	2,000,043	(18,129,420)	(16,132,677)
Other financing sources (uses)				
Transfers in	-	-	104,000	104,000
Transfers out	(104,000)	-	-	(104,000)
Proceeds from issuance of debt	-	-	18,025,420	18,025,420
Total other financing sources (uses)	(104,000)	-	18,129,420	18,025,420
Net change in fund balances	(107,300)	2,000,043	-	1,892,743
Fund balances, beginning of year	113,352	-	-	113,352
Fund balances, end of year	\$ 6,052	\$ 2,000,043	\$ -	\$ 2,006,095

The accompanying notes to financial statements are an integral part of this statement.

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

Net change in fund balances - total governmental funds	\$ 1,892,743
Differences in amounts reported for governmental activities in the statement of activities are:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.	
Capital outlay expenditures	20,295,345
Depreciation expense	(811,814)
Bond and loan proceeds are reported as financing sources in the governmental funds. However, the issuance of debt is reported as long-term debt payable in the statement of net position. Repayment of bond and note principal is an expenditure in the governmental funds, but the repayment of debt principal reduces long-term liabilities in the statement of net position. These amounts are as follows:	
Issuance of governmental long-term debt	(18,025,420)
Change in net position of governmental activities	<u>\$ 3,350,854</u>

The accompanying notes to financial statements are an integral part of this statement.

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019**

(1) Summary of Significant Accounting Policies:

The financial statements of the One Daytona Community Development District (the District), have been prepared in conformance with accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for promulgating governmental accounting and financial reporting principles and the District has adopted the GASB Codification. The following is a summary of the District's significant accounting policies:

(a) **Reporting entity**—The One Daytona Community Development District (the “District”) was established on February 5, 2014 pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes, by the District of Daytona Beach. The Act provides, among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure

The District was established for the purposes of financing and managing the acquisition, construction, maintenance, and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by a Board of Supervisors (the Board), which is comprised of five members. The Supervisors are elected on an at-large basis by the owners of the property within the District. The Board exercises all powers granted to the District pursuant to Chapter 190, Florida Statutes. Certain Board members are affiliated with Daytona Beach Property Holdings Retail, LLC (the Developer).

The Board has the final responsibility for allocating and levying assessments, approving budgets, exercising control over facilities and properties, controlling the use of funds generated by the District, approving the hiring and firing of key personnel, financing improvements, and other key matters of the District.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include or exclude a potential component unit in the reporting entity was made by applying the criteria set forth by Generally Accepted Accounting Principles (GAAP) as defined by the Governmental Accounting Standards Board (GASB). Based on the foregoing criteria, no potential component units were found.

(b) **Government-wide and fund financial statements**—The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report aggregated information for the overall government for all of the activities of the primary government. These statements do not report fiduciary funds or fiduciary component units such as retirement trust funds. Those activities are reported only in fund financial statements. The effect of interfund activity has been removed from these statements.

Governmental activities, which normally are supported by assessments, are reported separately from business-type activities, which are financed wholly or partially by fees charged to external parties for goods or services and are reported in enterprise funds. However, at September 30, 2019, the District did not have any significant business-type activities. Therefore, no business-type activities are reported.

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019**

(1) **Summary of Significant Accounting Policies:** (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are included in the program expense reported for individual functions and activities. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Assessments and other items not properly included as program revenues (i.e., charges to customers or applicants who purchase, use, or directly benefit from goods or services) are reported as general revenues.

Separate financial statements are provided for each governmental fund. Major individual governmental funds are reported as separate columns in the fund financial statements.

(c) **Measurement focus, basis of accounting, and financial statement presentation**—The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period except for grant revenues which are considered earned when expenditures are incurred. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Developer contributions, user fee revenue, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District. Certain grant funds have been received in advance and are considered unearned revenue until such time as they are expended as part of the infrastructure construction project.

The District reports the following major governmental funds:

General Fund—The General Fund is the principal fund of the District which accounts for all financial transactions not accounted for in other funds. The majority of current operating expenditures of the District other than proprietary fund activities are financed through revenues received by the General Fund.

Debt Service Fund—The Debt Service Fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

Capital Projects Fund—The Capital Projects Fund is used to account for the expenditures related to the acquisition of capital assets.

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019**

(1) Summary of Significant Accounting Policies: (Continued)

As a general rule, the effect of the District’s interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments (when applicable). Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

(d) Budgets and budgetary accounting—The District is required to establish a budgetary system and an approved annual budget. Annual budgets are legally adopted on a basis consistent with GAAP for the General Fund. Any revision to the budget must be approved by the Board. The budgets are compared to actual expenditures. In instances where budgeted appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements represent final authorization amounts. The legal level of control is at the fund level.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- 2) A public hearing is conducted to obtain comments.
- 3) Prior to October 1, the budget is legally adopted by the District Board.
- 4) All budget changes must be approved by the District Board.
- 5) Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

(e) Deposits and investments—The District’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

(f) Prepaid items—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

(g) Capital assets—Capital assets, which include primarily infrastructure assets (e.g., roads, sidewalks, water management systems and similar items), are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial/individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost and estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of the primary government are depreciated using the straight-line method over the estimated useful lives. Estimated useful lives for financial reporting purposes are as follows:

Assets	Years
Infrastructure	25 years

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019**

(1) **Summary of Significant Accounting Policies:** (Continued)

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

(h) **Long-term obligations**—In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Original issue bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line or effective interest method. Bonds payable are reported net of the applicable bond premium or discount. In the fund financial statements, governmental fund types recognize premiums and discounts, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(i) **Fund equity**—In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Those classifications are as follows:

Nonspendable – The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation (i.e., when the government assesses, levies, charges, or otherwise mandates payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation

Committed – Fund balance amounts that can only be used for specific purposes pursuant to constraints imposed by ordinance of the District Board are reported as committed fund balance.

Assigned – Fund balance amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed, are reported as assigned fund balance, except for stabilization arrangements.

Unassigned – Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned, or unassigned resources are available for use in the governmental fund financial statements, it is the government's policy to use committed resources first, followed by assigned resources, then unassigned resources as needed.

(j) **Net position flow assumption**—Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to determine amounts reported as restricted and unrestricted net position, it is the District's policy to consider restricted net position to have been used before unrestricted net position is applied.

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019**

(1) **Summary of Significant Accounting Policies:** (Continued)

(k) **Impact fees**—The District has not adopted any ordinances or resolutions to levy impact fees in accordance with Section 163.31801, Florida Statutes.

(l) **Use of estimates**—Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could vary from the estimates assumed in preparing the financial statements.

(2) **Reconciliation of Government-Wide and Fund Financial Statements:**

(a) **Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**—Following the governmental fund balance sheet is a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. A detailed explanation of these differences is provided in this reconciliation.

(b) **Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**—Following the governmental fund statement of revenues, expenditures, and changes in fund balances, there is a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. A detailed explanation of these differences is provided in this reconciliation.

(3) **Deposits and Investments:**

The District’s cash and cash equivalents consist of legally authorized demand deposits in accordance with Section 218.415, Florida Statutes. The institutions in which these deposits are kept are certified as Qualified Public Depositories under the Florida Public Deposits Act. Therefore, in addition to applicable Federal Depository Insurance Corporation (FDIC) insurance, these balances on deposit at September 30, 2019, are insured or collateralized through the Bureau of Collateral Management, Florida Department of Financial Services. The District was exposed to no significant custodial credit or other risk related to its cash and investment activities.

(4) **Capital Assets:**

Capital asset activity for the fiscal year ended September 30, 2019, is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, being depreciated – Infrastructure	\$ -	\$ 20,295,345	\$ -	\$ 20,295,345
Less accumulated depreciation for– Infrastructure	-	(811,814)	-	(811,814)
Governmental activities capital assets, net	<u>\$ -</u>	<u>\$ 19,483,531</u>	<u>\$ -</u>	<u>\$ 19,483,531</u>

Depreciation expense of \$811,814 was charged to the general government function on the statement of activities. Of \$40,382,342 in capital outlay expenditures, \$20,295,345 were capitalized by the District. The remaining expenditures were for assets contributed to the City of Daytona Beach.

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019**

(5) Long-Term Liabilities:

Long-term liability activity for the year ended September 30, 2019, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds payable:					
Series 2018	\$ -	\$ 10,525,420	\$ -	\$ 10,525,420	\$ -
Deferred Obligation	-	7,500,000	-	7,500,000	-
Governmental activities –	\$ -	\$ 18,025,420	\$ -	\$ 18,025,420	\$ -
Total long-term liabilities	<u>-</u>	<u>18,025,420</u>	<u>-</u>	<u>18,025,420</u>	<u>-</u>

Bonds and notes payable in the District’s governmental activities at September 30, 2019, were comprised of the following obligations:

Series 2018 Capital Improvement Bond, was issued to fund the acquisition of infrastructure, due in full plus interest at 2.625% compounded annually year until final maturity on October 1, 2046. Pledged by economic incentive grant payments received from the City of Daytona Beach. \$ 10,525,420

There are no annual debt service requirements to maturity for the District’s governmental activities as the bond is a capital appreciation bond with the principal and interest paid in one lump sum on the maturity date.

Certain costs advanced by the Developer for capital improvements exceeded the original principal amount of the Series 2018 Note. The difference is evidenced by a non-interest-bearing Deferred Obligation payable from economic incentive grant revenues after the obligations represented by the Series 2018 Bond have been paid. At September 30, 2019, the balance of this deferred obligation totaled \$7,500,000.

(6) Risk Management:

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters, all of which is satisfactorily insured by limited risk, high deductible commercial general liability insurance. Commercial insurance policies are also obtained for other risks of loss, including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

(7) Management Company:

The District has contracted with a management company to perform management advisory services, which include financial and accounting advisory services. Certain employees of the management company also serve as officers (Board appointed non-voting positions) of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, and other administrative costs. For the period ended September 30, 2019, the District paid the management company \$25,000 and had a payable to the management company for \$2,637 at year end.

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019**

(8) Related Party Transactions:

The Developer contributed \$35,416 during the year for operations and maintenance costs in connection with an agreement to fund certain expenditures as they are incurred. Approximately \$4,835 is due from the Developer at September 30, 2019. In addition, as detailed in Note (5), the District has a remaining Deferred Obligation payable to the Developer in the amount of \$7,500,000.

A significant portion of the District's activity is dependent upon the continued involvement of the Developer, Daytona Beach Property Holdings Retail, LLC, the loss of which could have a material adverse effect on the District's operations.

(9) Interlocal Agreement:

In 2016, the District entered into agreements with the City of Daytona Beach (the City) and Volusia County (the County) to received funding for the construction, operation, and maintenance of a phased high quality, mixed-use retail and entertainment development to be known as "One Daytona." Estimated construction costs for the development total \$812,500,000, including estimated public infrastructure costs totaling \$52,906,000.

The City has agreed to make an economic incentive grant payment of \$2,000,000 to the District within 30 days after issuance of a construction permit and has agreed for an incentive grant of up to \$18,000,000 during the years under the grant period, which includes years 2016-2046. The incentive grants will be based on the increase over the 2013 base year value in the ad valorem real and personal property tax revenues collected on properties located within the District. During the year ended September 30, 2019, the Districted received \$2,204,143 in grant funding from the City.

As part of the agreement, the Districted donated \$20,086,997 in infrastructure assets to the City during the year ended September 30, 2019.

The County agreed to make an initial grant payment of \$12,000,000 within 30 days after the issuance of construction permits and agreed to make a second and final grant payment in the amount of \$8,000,000 within 30 days of construction. The District received \$12,000,000 in 2016, and received the final grant funding of \$8,000,000 in 2017, pursuant to the terms in the interlocal agreement. As the developer started construction during the current year, the District recognized the entire \$20,000,000 as revenues during the year ended September 30, 2019.

(10) Subsequent Events:

Subsequent to September 30, 2019, local, U.S., and world governments have encouraged self-isolation to curtail the spread of the global pandemic, coronavirus disease (COVID-19), by mandating temporary work stoppage in many sectors and imposing limitations on travel and size and duration of group meetings. Most industries are experiencing disruption to business operations and the impact of reduced consumer spending and investment markets have been substantially impacted. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to the District as of June 29, 2020, management believes that a material impact on District's financial position and results of future operations is reasonably possible.

REQUIRED SUPPLEMENTARY INFORMATION

**ONE DAYTONA COMMUNITY DEVELOPMENT DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
Revenues				
Developer contributions	\$ 95,000	\$ 95,000	\$ 64,663	\$ (30,337)
Interest income	-	-	2,376	2,376
Total revenues	<u>95,000</u>	<u>95,000</u>	<u>67,039</u>	<u>(27,961)</u>
Expenditures				
Current:				
General government	95,000	95,000	70,339	24,661
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(3,300)</u>	<u>(3,300)</u>
Other financing sources (uses)				
Transfers out	-	-	(104,000)	(104,000)
Net change in fund balances	<u>-</u>	<u>-</u>	<u>(107,300)</u>	<u>(107,300)</u>
Fund balances, beginning of year	113,352	113,352	113,352	-
Fund balances, end of year	<u>\$ 113,352</u>	<u>\$ 113,352</u>	<u>\$ 6,052</u>	<u>\$ (107,300)</u>

The accompanying notes to financial statements are an integral part of this statement.

ADDITIONAL INFORMATION

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Supervisors,
One Daytona Community Development District:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the One Daytona Community Development District (the District), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated June 29, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

121 Executive Circle
Daytona Beach, FL 32114-1180
Telephone: 386-257-4100

133 East Indiana Avenue
DeLand, FL 32724-4329
Telephone: 386-738-3300

5931 NW 1st Place
Gainesville, FL 32607-2063
Telephone: 352-378-1331

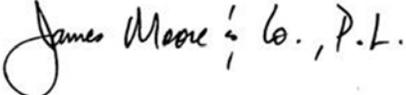
2477 Tim Gamble Place, Suite 200
Tallahassee, FL 32308-4386
Telephone: 850-386-6184

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial 'J'.

Daytona Beach, Florida
June 29, 2020

**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED
BY CHAPTER 10.550, RULES OF THE STATE OF FLORIDA
OFFICE OF THE AUDITOR GENERAL**

To the Board of Supervisors,
One Daytona Community Development District:

Report on the Financial Statements

We have audited the financial statements of the One Daytona Community Development District, as of and for the fiscal year ended September 30, 2019, and have issued our report thereon dated, June 29, 2020.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 29, 2020, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no such findings and recommendations.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority for the primary government of the reporting entity is disclosed in Note 1 of the basic financial statements.

121 Executive Circle
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Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

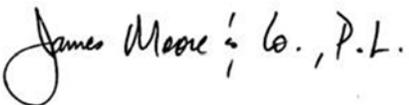
Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, and applicable management and the Board of Commissioners, and is not intended to be and should not be used by anyone other than these specified parties.

Daytona Beach, Florida
June 29, 2020

A handwritten signature in black ink that reads "James Moore & Co., P.L." The signature is written in a cursive style with a large initial "J" and a stylized "M".

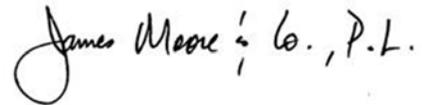
INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

To the Board of Supervisors,
One Daytona Community Development District:

We have examined the One Daytona Community Development District's (the District) compliance with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2019. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied with Section 218.415, Florida Statutes, *Local Government Investment Policies*, for the year ended September 30, 2019, in all material respects. An examination involves performing procedures to obtain evidence about the District's compliance with those requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of risks of material noncompliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the One Daytona Community Development District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2019.



Daytona Beach, Florida
June 29, 2020

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One Daytona Community Development District

Funding Requests 84 - 89

One Daytona Community Development District

Funding Request No. 84

5/8/2020

Item No.	Payee	Invoice No.	General Fund FY20
1	PFM Group Consulting, LLC		
	Postage: November 2019	OE-EXP-00573	\$ 1.00
	Postage: December 2019	OE-EXP-00630	\$ 2.00
Subtotal			\$ 3.00
Total			\$3.00

Secretary / Assistant Secretary

One Daytona CDD
c/o PFM Group Consulting
12051 Corporate Blvd
Orlando, FL 32817
(407) 723-5900

One Daytona Community Development District

Funding Request No. 85

5/21/2020

Item No.	Payee	Invoice No.	General Fund FY20
1	James Moore Audit FY 2019	711800	\$ 1,000.00
2	PFM Group Consulting, LLC District Management Fee May 2020 Postage: April 2020	DM-05-2020-0049 OE-EXP-00855	\$ 2,500.00 \$ 2.50
3	VenturesIn.com, Inc. Website and Email Hosting May 2020	45078	\$ 105.00
Subtotal			\$ 3,607.50
Total			\$3,607.50

Secretary / Assistant Secretary

One Daytona CDD
c/o PFM Group Consulting
12051 Corporate Blvd
Orlando, FL 32817
(407) 723-5900

One Daytona Community Development District

Funding Request No. 86

5/28/2020

Item No.	Payee	Invoice No.	General Fund FY20
1	PFM Group Consulting, LLC Postage: February 2020	OE-EXP-00747	\$ 2.50
Subtotal			\$ 2.50
Total			\$2.50

Secretary / Assistant Secretary

One Daytona CDD
c/o PFM Group Consulting
12051 Corporate Blvd
Orlando, FL 32817
(407) 723-5900

One Daytona Community Development District

Funding Request No. 87

6/18/2020

Item No.	Payee	Invoice No.	General Fund FY20
1	PFM Group Consulting, LLC District Management Fee June 2020	DM-06-2020-0043	\$ 2,500.00
2	Zev Cohen & Associates, Inc. Engineering Services thru 05/31/20	72156	\$ 511.38
Subtotal			\$ 3,011.38
Total			\$3,011.38

Secretary / Assistant Secretary

One Daytona CDD
c/o PFM Group Consulting
12051 Corporate Blvd
Orlando, FL 32817
(407) 723-5900

One Daytona Community Development District

Funding Request No. 88

6/25/2020

Item No.	Payee	Invoice No.	General Fund FY20
1	Cobb Cole District Counsel thru 05/31/2020	163587	\$ 1,117.50
2	News-Journal Legal Advertisement 5/2/20	2358943	\$ 695.06
3	VenturesIn.com, Inc. Website and Email Hosting June 2020	45104	\$ 105.00
Subtotal			\$ 1,917.56
Total			\$1,917.56

Secretary / Assistant Secretary

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c/o PFM Group Consulting
12051 Corporate Blvd
Orlando, FL 32817
(407) 723-5900

One Daytona Community Development District

Funding Request No. 89

7/9/2020

Item No.	Payee	Invoice No.	General Fund FY20
1	James Moore Audit FY 2019	714921	\$ 5,000.00
		Subtotal	\$ 5,000.00
		Total	\$5,000.00

Secretary / Assistant Secretary

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c/o PFM Group Consulting
12051 Corporate Blvd
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**One Daytona
Community Development District**

Monthly Financials

(provided under separate cover)